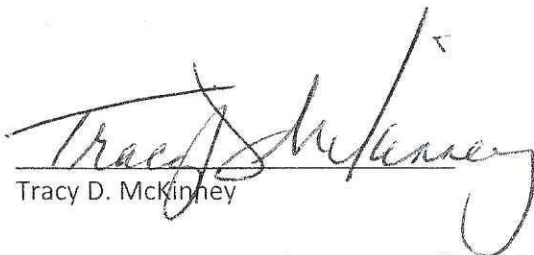


Memorandum of Understanding
between
The Purchase Area Amateur Radio Society, Inc.
and
Tracy D. McKinney

- I. **Parties:** This Memorandum of Understanding (MoU) is entered into this 16th day of October 2023 between The Purchase Area Amateur Radio Society, Inc. (PAARS); a Kentucky Non-Profit Corporation whose purpose is to advance the general interest and welfare of Amateur Radio in the community, and Tracy D. McKinney (McKinney) an individual residing in Murray, Kentucky.
- II. **Purpose:** The purpose of this MoU is to outline an agreement between the parties for the use of a portion of a commercial real estate property currently owned by McKinney which is located at 102 N. 5th Street, Murray Kentucky.
- III. **Agreement:** McKinney agrees to allow PAARS the use of the above commercial real estate property for the purpose of providing administrative office space for the corporation, housing an amateur radio station(s), storage of assets owned by PAARS at such location(s) in the building as mutually agreed upon by the parties and to operate associated radio equipment in the building without rent, utility, or other charges. The FCC Trustee of PAARS shall be consulted as to any significant changes that McKinney may wish to make regarding any assets owned by PAARS.
- IV. **Duration:** This agreement shall remain in perpetuity until such time as it is amended or terminated by either party. Both parties retain the right to terminate this agreement at will with or without notice. PAARS shall be allowed building access at such time as the agreement is terminated for the purpose of removing any assets owned by the party.


Tracy D. McKinney

Date

10-16-2023



Robert Aldrich - FCC Trustee, PAARS

10/16/2023

Date